

Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”)

Disclosure Requirements: Section 18004(a)

The Certification and Agreement directs each institution applying for HEERF funds to provide the following information in a format and location that is easily accessible to the public 30 days after the date when the institution received its allocation under 18004(a)(1) and updated every 45 days thereafter:

1. Marion Technical College acknowledges that the institution signed and returned to the Department, the Certification and Agreement on April 15, 2020 and also assures the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. The total amount of funds that the institution will receive from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students is \$270,862.00.
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this disclosure is \$259,000.00
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 280.
5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is 280.
6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act; Marion Technical College Principal Mr. Mike Kelly, presented three separate distribution plans to the Marion County School Board for consideration. It was determined the most fair and expedient process was to distribute the funds equally to all eligible students.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants; Students have been notified via word of mouth and email that the institution will receive funds on their behalf. An email notification will be sent to all eligible students with the dates and times to pick up their CARES Act disbursement. Students are required to sign a document affirming their eligibility to receive the CARES Act Emergency Financial Aid Grant.

Date: 06/23/2020